

Asahi Beverages Pty Ltd

ABN 51 004 243 994

Also trading as: **Asahi Lifestyle Beverages**

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Media Release

FIRB approves Asahi's acquisition of CUB

Asahi Beverages welcomes the Foreign Investment Review Board's approval of Asahi's acquisition of Carlton & United Breweries (CUB). This approval represents the conclusion of the regulatory review process and all of the regulatory conditions to closing the transaction have now been satisfied.

Chairman Asahi Beverages, Peter Margin, said; "Both parties will move to complete this acquisition on 1 June, with CUB joining the Asahi Beverages family on that day."

CUB will become a business division of the Asahi Beverages Regional Hub within Oceania, along with Asahi Lifestyle Beverages, Asahi Premium Beverages and Asahi Beverages New Zealand.

-- Ends --

For more information:

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About Asahi Beverages

Asahi Beverages is the Oceania regional hub of Asahi Group Holdings, one of Japan's leading beverage companies. In addition to the Oceania regional hub, Asahi Beverages comprises of three trading Business Divisions, namely Asahi Lifestyle Beverages which manufactures, markets and distributes a broad portfolio of leading non-alcohol beverage brands, Asahi Premium Beverages which manufactures, markets and distributes a broad portfolio of alcohol products in Australia and Asahi Beverages New Zealand, which manufactures, markets and distributes a broad range of beverage products in New Zealand. Asahi Beverages employs more than 2,100 people across Australia and New Zealand. www.asahi.com.au

Members of the Asahi Beverages Group:

Asahi Holdings (Australia) Pty Ltd
ABN 48 135 315 767

Asahi Premium Beverages Pty Ltd
ABN 49 077 568 480

